

Name: \_\_\_\_\_

Period: \_\_\_\_\_

Lesson 6.1 The Role of Money

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**The Three Uses of Money:**

1. Name the three function of money and give an example not from the book for each.
2. In your own words, how would you define *money*?

**The Six Characteristics of Money:**

3. Why would cattle not be good to use as money today.
4. One of the characteristics of money is that it is durable. Why is it important that money be durable?
5. How has currency changed over time?

**Sources of Money's Value:**

6. How does commodity money differ from fiat money?
7. Describe how money's portability, uniformity, and divisibility have impacted recent purchases you have made.

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8. Unlike a cows or tobacco, bills and coins have little or no real value in and of themselves. So, what do

you think makes bills and coins valuable?